

Advancing Lives Scholarship Initiative Retaining Students of Academic Promise

The Advancing Lives Scholarship Initiative seeks support to educate students of academic promise. We believe that the life-changing benefits of an Albright education must be equally available to talented, determined students across the broadest range of socioeconomic backgrounds. There are many ways donors can participate in the advancing lives scholarship initiative.

The director of financial aid, utilizing FY19 student data, reports that over 800 students had unmet need for a tuition increase of over \$600 annually, or approximately \$500,000 each year, which requires an endowment of \$10,000,000.

THE JOYCE FAMILY FOUNDATION CHALLENGE

As part of a larger initiative to raise scholarships to retain students of academic promise, the Joyce Family Foundation Challenge for the Advancing Lives Scholarship Initiative will establish 20 new endowed scholarship funds. Each newly endowed fund of \$20,400 will be matched by \$12,500 from the Joyce Family Foundation.

ADVANCING LIVES SCHOLARSHIPS: JOYCE FAMILY FOUNDATION CHALLENGE FUNDING (20 available)

Total Match Commitment: \$12,500
Total Donor Commitment: \$20,400
Total Endowed Fund: \$25,400 (after 6 years)



JOYCE FAMILY FOUNDATION CHALLENGE			
Joyce Family Foundation Matching Gift, Immediate Impact Gift/Annual Restricted: \$7,500	Joyce Family Foundation Matching Gift Endowment: \$5,000	Donor Named Endowed Fund Gift \$20,400	Total Annual Commitment from Donor
Year 1: \$1,250	\$1,000	\$3,400	\$3,400
Year 2: \$1,250	\$800	\$3,400	\$3,400
Year 3: \$1,250	\$800	\$3,400	\$3,400
Year 4: \$1,250 (student 2)	\$800	\$3,400	\$3,400
Year 5: \$1,250 (student 2)	\$800	\$3,400	\$3,400
Year 6: \$1,250 (student 2)	\$800	\$3,400	\$3,400
Total Donor Commitment			\$20,400