

ADVANCING LIVES

Advancing Lives Scholarship Initiative Retaining Students of Academic Promise

The Advancing Lives Scholarship Initiative seeks support to educate students of academic promise. We believe that the life-changing benefits of an Albright education must be equally available to talented, determined students across the broadest range of socioeconomic backgrounds. There are many ways donors can participate in the advancing lives scholarship initiative.

The director of financial aid, utilizing FY19 student data, reports that over 800 students had unmet need for a tuition increase of over \$600 annually, or approximately \$500,000 each year, which requires an endowment of \$10,000,000.

ADVANCING LIVES SCHOLARSHIP EIGHT-STUDENT COMMITMENT

Total Commitment: \$132,000
 Endowed Fund: \$102,000 (after 6 years)
 Advancing Lives Immediate Impact: \$30,000
 This fund impacts four students at a time.



EIGHT-STUDENT COMMITMENT

<i>Immediate Impact Gift/Annual Restricted: \$30,000</i>	<i>Endowment Gift \$102,000</i>	<i>Total Annual Commitment from Donor</i>
Year 1: \$5,000 (students 1-4)	\$17,000	\$22,000
Year 2: \$5,000 (students 1-4)	\$17,000	\$22,000
Year 3: \$5,000 (students 1-4)	\$17,000	\$22,000
Year 4: \$5,000 (students 4-8)	\$17,000	\$22,000
Year 5: \$5,000 (students 4-8)	\$17,000	\$22,000
Year 6: \$5,000 (students 4-8)	\$17,000	\$22,000
Total Donor Commitment		\$132,000