

## ECONOMICS

**What is Economics?** (from <http://uncw.edu/career/economics.html>)

**“Economics is the art of trying to satisfy infinite needs with limited resources.”** Albert Camus

“Economics is the study of how effectively society meets its human and material needs. It provides a logical, ordered way of looking at various problems. It draws upon history, philosophy, and mathematics to deal with subjects ranging from how an individual household or business can make sound decisions, to societal issues such as unemployment, inflation and environmental decay.”

**What is this career like?** (from <http://www.bls.gov/> )

“Economists apply economic analysis to issues within a variety of fields, such as education, health, development, and the environment. Some economists study the cost of products, healthcare, or energy. Others examine employment levels, business cycles, or exchange rates. Still, others analyze the effect of taxes, inflation, or interest rates.

Economists often study historical trends and use them to make forecasts. They research and analyze data using a variety of software programs, including spreadsheets, statistical analysis, and database management programs.

Nearly half of all economists work in federal, state, and local government. Federal government economists collect and analyze data about the U.S. economy, including employment, prices, productivity, and wages among other types of data. They also project spending needs and inform policymakers on the economic impact of laws and regulations.

Many economists work for corporations and help them understand how the economy will affect their business. Specifically, economists may analyze issues such as consumer demand and sales to help a company maximize its profits.

Economists also work for research firms and think tanks, where they study and analyze a variety of economic issues. Their analyses and forecasts are frequently published in newspapers and journal articles.

Some economists work for companies with major international operations and for international organizations such as the World Bank, International Monetary Fund, and United Nations.”

**Related Career Titles** (from <http://uncw.edu/career/economics.html>)

Actuary	Demographer	Institutional Research Director
Auditor	Economist	Insurance Salesperson
Bank Officer	Efficiency Expert	Intelligence Agent
Bond Trader	Entrepreneur	International Trade Specialist
Business Forecaster	Estate Planner	Journalist
Business Manager	Financial Economist	Labor Economist
Chamber of Commerce Analyst	Financial Officer	Labor Relations Specialist
Commodities Trader	Financial Planner/Analyst	Lawyer
Commodity-Industry Analyst	Financial Reporter	Litigation Analyst
Compensation/Benefits Admin	Government Administrator	Management Consultant/Analyst
Consultant	Healthcare Administrator	Market Research Analyst
Consumer Affairs Director	Hospitality Manager	Politician
Consumer Goods Rep	Industrial Economist	Populations Studies Analyst
Cost Analyst	Industrial Transportation	Property Manager
Credit Analyst/Loan Officer	Industrial/Institutional Buyer	Public Administrator/Manager
Purser	Securities Trader	Underwriter
Real Estate Agent/Broker	Statistician	Urban/Regional Planner
Retail Sales Manager	Teacher	Wage and Salary Administrator
Securities Salesperson/Broker	Technical Writer	Treasury Management Specialist
Public Utilities Manager	Transportation Specialist	Information Scientist

**How do you get ready?** (from <http://career.utk.edu/students/majors.asp> )

- Choose a career focus, and structure curricular and extra-curricular activities to achieve goals.
- Obtain volunteer, part-time, summer or internship experience to enhance your career path. For example, complete a finance-related internship if you're interested in a career in banking.
- Develop an excellent background in research, statistics and computers.
- Earn a graduate degree in economics, business or other related fields for increased marketability.
- Do informational interviewing with professionals to learn more about fields of interest.

**Related Major Skills** (from <http://uncw.edu/career/economics.html> )

Reading comprehension	Active listening
Mathematics & science	Critical thinking
Different learning strategies	Ability to give advice on business

Research skills	Investigative skills
Oral & written communication	Computer literacy
Active learning	Ability to prepare & write reports

### What about the future?

“Employment of economists is projected to grow 6 percent from 2014 to 2024, about as fast as the average for all occupations.”

For specific job information, go to <http://www.bls.gov/>

### Available at Albright College Career Development’s Resource Library

- Great Jobs for Economics Majors, by Blythe Camenson
- Career Opportunities in Banking, Finance, and Insurance, by Thomas Fitch
- Careers for Born Leaders and Other Decisive Types, by Blythe Camenson
- Careers for Financial Mavens and Other Money Movers, by Marjorie Eberts and Margaret Gisler
- Careers for Number Crunchers and Other Quantitative Types, by Rebecca Burnett
- Opportunities in Bank Careers, by Adrian A. Paradis
- Opportunities in Government Careers, by Neale Baxter
- Opportunities in Social Science Careers, by Rosanne J. Mare

### Disclaimer

Links to Internet sites are provided for your convenience and do not constitute an endorsement by Albright College Experiential Learning and Career Development Center.

### Career Planning Links

- Econ Jobs <http://www.econ-jobs.com/>
- Economics for Students <http://www.aeaweb.org/students/>
- Finance Job Info <https://www.moneygeek.com/careers/finance/>

### Professional Associations Links

- American Economic Association <http://www.aeaweb.org/>
- American Agricultural Economic Association <http://www.aaea.org/>
- The American Real Estate and Urban Economics Association <http://www.areuea.org/>
- National Association for County Community and Economic Development <http://www.nacced.org/>
- National Association for Business Economics <http://www.nabe.com/>
- Asian American Economic Development Enterprises <http://www.aaede.org/>
- Association for Social Economics <http://www.socialeconomics.org/>
- National Economic Association <http://www.neaecon.org>
- World Economics Association <http://www.worldeconomicssassociation.org>